



SINO TECHNOLOGY INVESTMENTS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1217)

UNUSUAL PRICE & TRADING VOLUME MOVEMENTS AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

Unusual price and trading volume movements

The Board has noted the increases in price and trading volume of the Shares and wish to state that save as disclosed in this announcement, the Board is not aware of any reasons for such increases.

Resignation of non-executive director

The Board announces that Mr. Yap Shun Chung has resigned as a non-executive director of the Company with effect from 13 November 2006.

Unusual price and trading volume movements

The board of directors (the "Board") of Sino Technology Investments Company Limited (the "Company") has noted the increases in price and trading volume of the shares of the Company (the "Shares") today and wish to state that it is not aware of any reasons for such increases save that the Company has been informed by Mr. Yap Shun Chung ("Mr. Yap"), a non-executive director of the Company and Mr. Xiang Xin ("Mr. Xiang"), an executive director of the Company, that Mr. Yap has disposed all his 56,000,000 Shares (representing approximately 18.67% of the existing issued share capital of the Company), through his wholly owned subsidiary namely Skyline Horizon Limited, in which 48,600,000 Shares and 7,400,000 Shares were disposed to Harvest Rise Investments Limited, which is wholly owned by Mr. Xiang and the independent third parties on the market respectively, at an average price per Share of HK\$0.031 (the highest price per Share is HK\$0.040) on 13 November 2006 (collectively the "Disposals"). At a result, Mr. Yap has acquired such 48,600,000 Shares (representing approximately 16.20% of the existing issued share capital of the Company), through his wholly owned subsidiary namely Harvest Rise Investments Limited, at a price of HK\$0.030 per Share on 13 November 2006 (the "Acquisition"). The Disposals and Acquisition were effected on-market.

After the Disposals and Acquisition, Mr. Yap and his associates do not hold any Shares and Mr. Xiang and his associates hold totalling 87,600,000 Shares (representing approximately 29.21% of the existing issued share capital of the Company) as at the date of this announcement.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), nor is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Resignation of non-executive director

The Board announces that Mr. Yap has resigned as a non-executive director of the Company with effect from 13 November 2006 due to his personal reasons. Mr. Yap confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its appreciation for the valuable contributions of Mr. Yap to the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Xiang Xin
Executive Director

Hong Kong, 13 November 2006

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Kwok Chi Hung, Mr. Ng Tin Sang and Mr. Lin Zhiqun Brett; the Non-executive Directors are Mr. Wang Qing Yu (Chairman) and Mr. Ng Kwong Chue Paul; and the Independent Non-executive Directors are Mr. David Wang Xin and Mr. Zang Hong Liang.